

MAJOR TEAM HOLDINGS BERHAD (567427-W)

UNAUDITED THIRD QUARTER REPORT ON CONSOLIDATED RESULTS
CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2010

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	(Unaudited) Current Year Quarter 30/09/2010 RM'000	(Unaudited) Preceding Year Corresponding Quarter 30/09/2009 RM'000	(Unaudited) Current Year To Date 30/09/2010 RM'000	(Unaudited) Preceding Year Corresponding Period 30/09/2009 RM'000
Revenue	2,419	1,563	11,545	4,751
Other Operating Income	(134)	83	83	308
Operating Expenses	(4,146)	(2,233)	(15,332)	(7,050)
Finance Cost	(268)	(258)	(796)	(770)
Loss before taxation	(2,129)	(845)	(4,500)	(2,761)
Taxation	-	-	-	-
Loss for the financial year	(2,129)	(845)	(4,500)	(2,761)
Other comprehensive income	-	-	-	-
Total comprehensive income	(2,129)	(845)	(4,500)	(2,761)
Loss for the financial year attributable to:				
Equity holders of the parent	(2,129)	(845)	(4,500)	(2,761)
Minority interests	-	-	-	-
	(2,129)	(845)	(4,500)	(2,761)
Total comprehensive income attributable to:				
Equity holders of the parent	(2,129)	(845)	(4,500)	(2,761)
Minority interests	-	-	-	-
	(2,129)	(845)	(4,500)	(2,761)
Loss per share attributable to equity holders of the parent:				
Basic (sen)	(2.153)	(0.854)	(4.551)	(2.792)
Fully diluted (sen)	(2.153)	(0.854)	(4.551)	(2.792)

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 31 December 2009 and the accompanying explanatory notes attached to this interim financial report.

MAJOR TEAM HOLDINGS BERHAD (567427-W)

UNAUDITED THIRD QUARTER REPORT ON CONSOLIDATED RESULTS CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2010

	(Unaudited) As at end of current quarter 30/09/2010 RM'000	(Audited) As at preceding financial year end 31/12/2009 RM'000
ASSETS		
Non-Current Assets		
Property, plant and equipment	17,489	18,648
Prepaid lease payment	14,572	14,860
	32,061	33,508
Current Assets		
Amount owing by customers on contracts	52	-
Inventories	31,788	34,869
Trade receivables	4,473	5,934
Other receivables	1,314	1,576
Cash and bank balances	35	104
	37,662	42,483
TOTAL ASSETS	69,723	75,991
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
SHARE CAPITAL	98,877	98,877
ACCUMULATED LOSSES	(56,899)	(52,399)
TOTAL EQUITY	41,978	46,478
Non-Current Liabilities		
Hire purchase payables	260	330
Deferred tax liabilities	289	289
	549	619
Current Liabilities		
Amount owing to customers on contracts	385	2,510
Trade payables	3,122	1,902
Other payables	2,587	3,768
Hire purchase payables	91	88
Bank borrowings	18,702	18,317
Taxation	2,309	2,309
	27,196	28,894
Total Liabilities	27,745	29,513
TOTAL EQUITY AND LIABILITIES	69,723	75,991
Net Assets per share attributable to ordinary equity holders of the parent (RM)	0.42	0.47

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2009 and the accompanying explanatory notes attached to this interim financial report.

MAJOR TEAM HOLDINGS BERHAD (567427-W)

**UNAUDITED THIRD QUARTER REPORT ON CONSOLIDATED RESULTS
CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2010**

	←-----Attributable to Equity Holders of the Parent ----->			
	Share Capital RM'000	Accumulated Losses RM'000	Total RM'000	Minority Interest RM'000
		<---Distributable--->		Total Equity RM'000
At 1 January 2009	98,877	(44,290)	54,587	-
Total comprehensive income	-	(2,761)	(2,761)	-
At 30 September 2009	<u>98,877</u>	<u>(47,051)</u>	<u>51,826</u>	<u>-</u>
At 1 January 2010	98,877	(52,399)	46,478	-
Total comprehensive income	-	(4,500)	(4,500)	-
At 30 September 2010	<u>98,877</u>	<u>(56,899)</u>	<u>41,978</u>	<u>-</u>

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2009 and the accompanying explanatory notes attached to this interim financial report.

MAJOR TEAM HOLDINGS BERHAD (567427-W)

UNAUDITED THIRD QUARTER REPORT ON CONSOLIDATED RESULTS CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2010

	9 MONTHS ENDED 30/09/2010 RM'000	9 MONTHS ENDED 30/09/2009 RM'000
Net cash (used in)/from operating activities	(751)	689
Net cash from/(used in) investing activities	364	(325)
Net cash used in financing activities	(65)	(1,054)
Net decrease in cash and cash equivalents	(452)	(690)
Cash and cash equivalents at beginning of the financial period	(8,879)	(8,614)
Cash and cash equivalents at end of the financial period	(9,331)	(9,304)

Cash and cash equivalents at the end of the financial period
comprise the following:

Cash and bank balances	35	142
Bank overdraft	(9,366)	(9,446)
	(9,331)	(9,304)

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the financial year ended 31 December 2009 and the accompanying explanatory notes attached to this interim financial report.